

# Reasons for Optimism About the State of the Alberta Economy

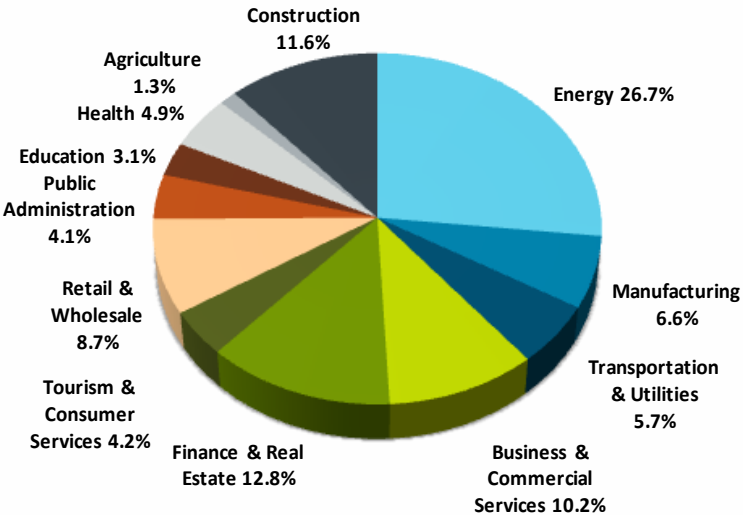
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28 April 2016



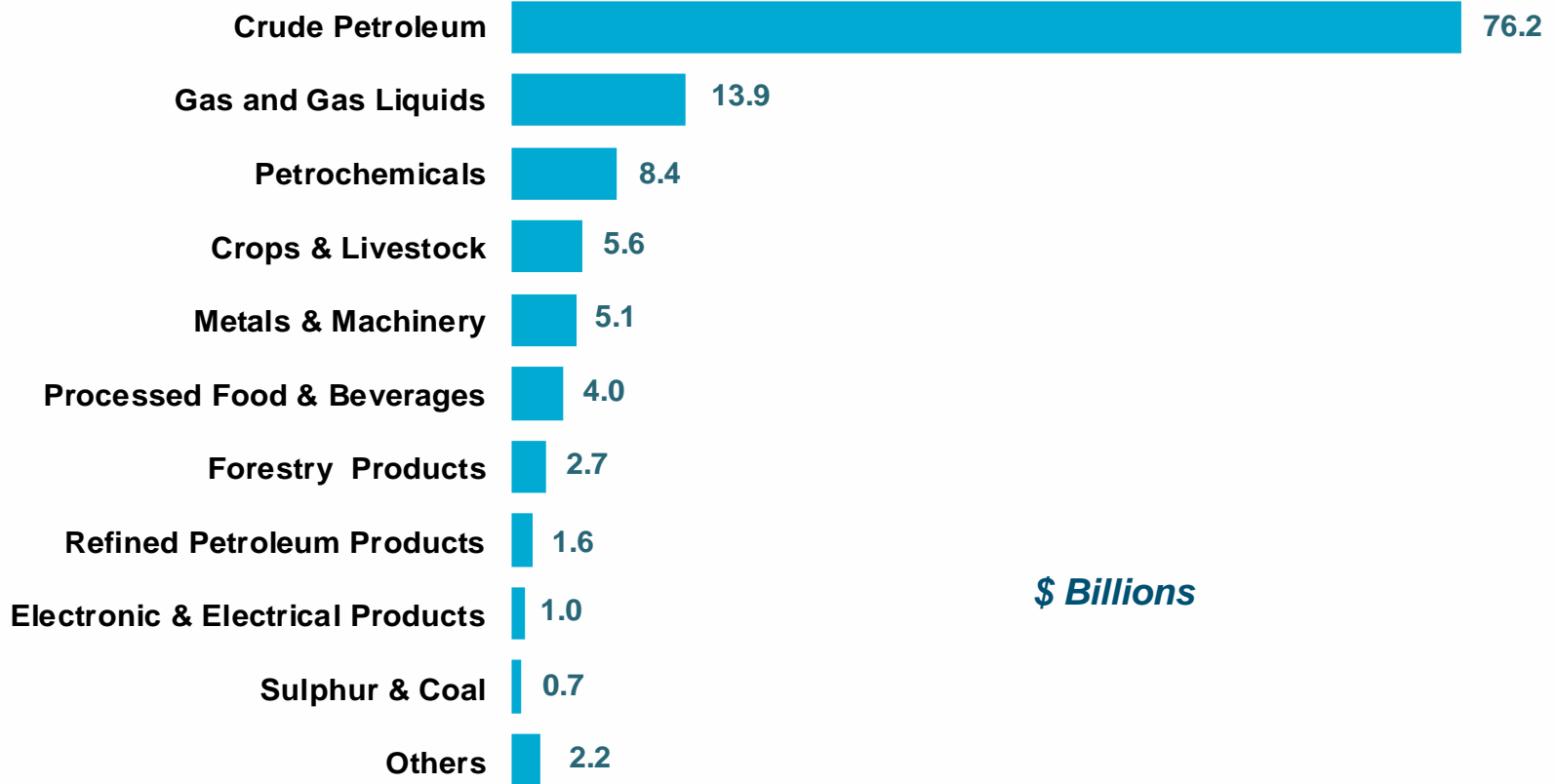
# Percentage Distribution of GDP

## Total GDP: \$375.8 Billion



# Alberta's Major Exports 2014

## Total Merchandise Exports - \$121.4 Billion\*

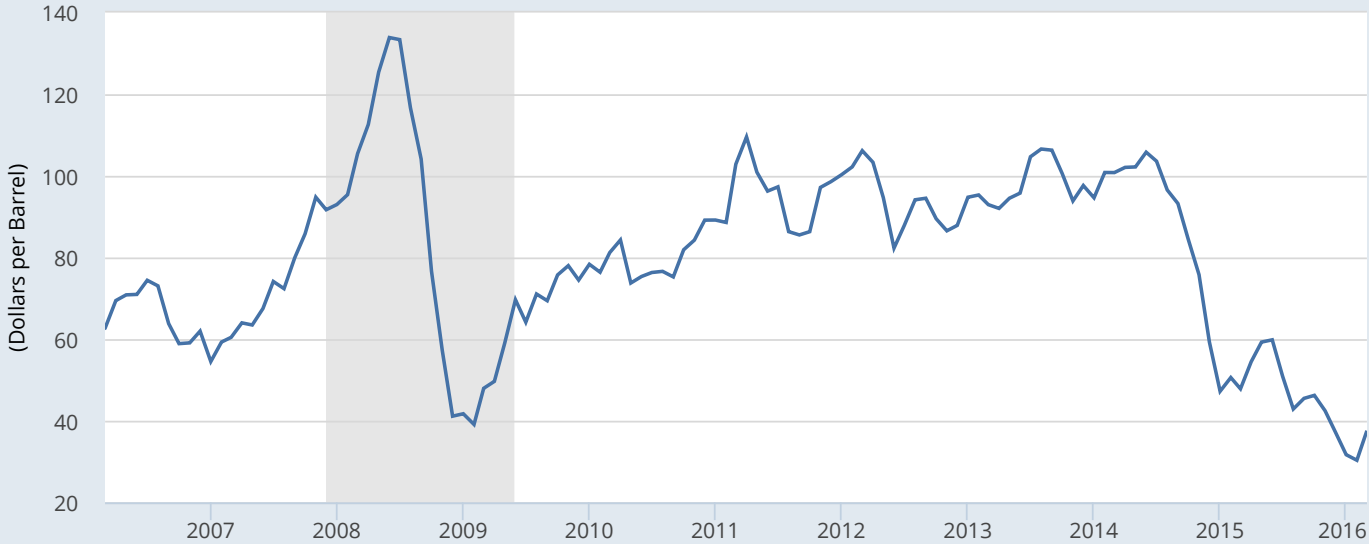


\* Exports of services are not included in this estimate

Sources: Statistics Canada and Alberta Economic Development and Trade

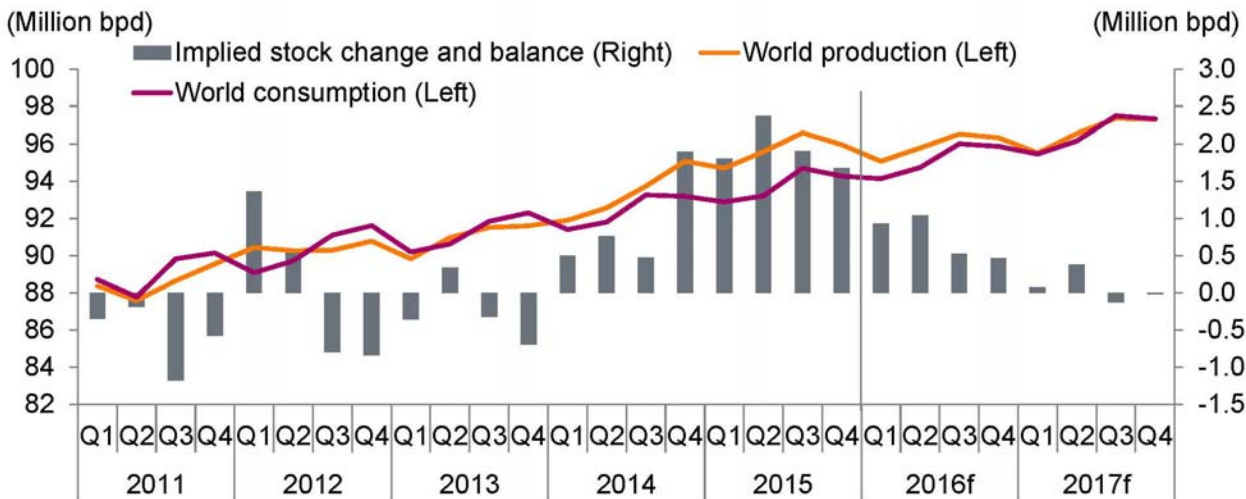


Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma



# World oil market imbalance to remain through most of 2016

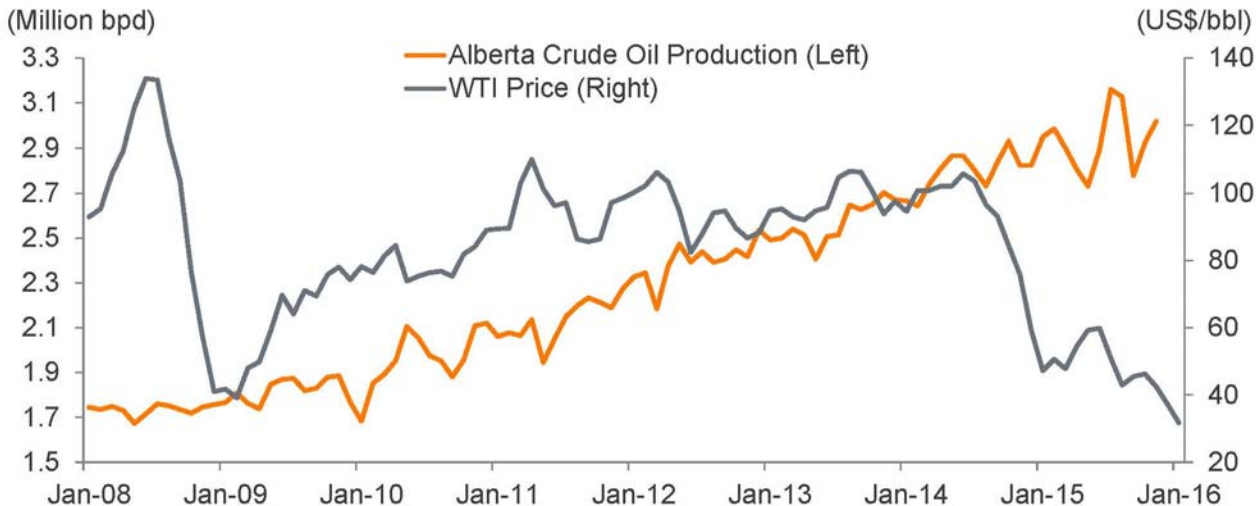
## World fuels production and consumption balance



Source: US Energy Information Agency, Alberta Treasury Board and Finance.

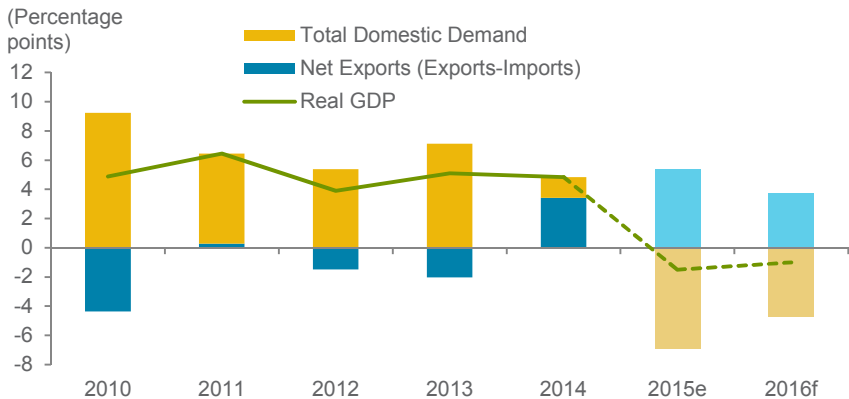
# Production increasing despite lower prices

## Alberta crude oil production and WTI price



Source: Statistics Canada (seasonally adjusted by Haver), Energy Information Administration and Alberta Treasury Board and Finance.

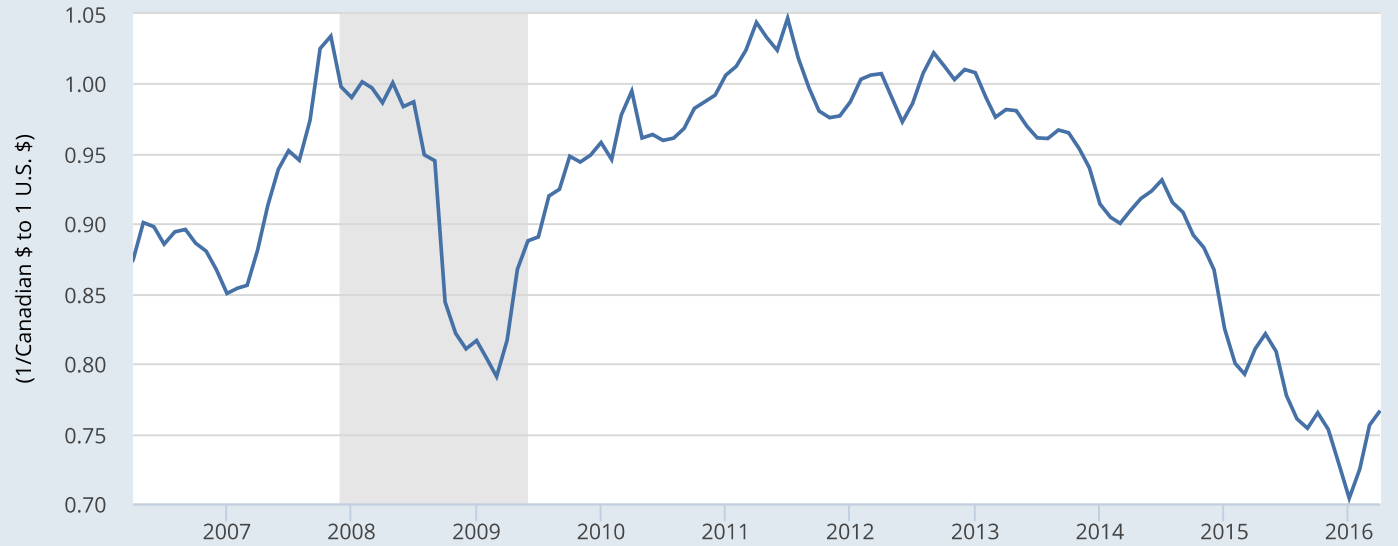
## Figure 2. Alberta Real GDP Growth by Component



Sources: Statistics Canada and Alberta Treasury Board and Finance



1/Canada / U.S. Foreign Exchange Rate







— Real Gross Domestic Product

